



FOR IMMEDIATE RELEASE

Milwaukee, WI – Engine & Transmission Exchange, Inc. (ETE REMAN, ETE or the “Company”) has announced a new partnership agreement with Gauge Capital of Southlake, Texas (Gauge) to recapitalize the Company. Founded in 1985 and headquartered in Milwaukee, WI, ETE REMAN is a leading independent aftermarket transmission remanufacturer and focuses on nondiscretionary automotive repair and replacements. ETE REMAN’s primary business line is the remanufacture and sale of automatic transmissions. The Company has a proven track record and enjoys an industry-leading reputation for delivering on quality and customer service.

“We are excited to partner with Gauge and for the resources they add to ETE REMAN. Gauge’s investment in the business will allow us to accelerate our growth and further invest in our remanufacturing, product development, product quality, and human capital,” said CEO Noah Rickun. “The Gauge team understands ETE’s vision for the future and embraces our commitment to ‘Build transmissions that last a lifetime...and relationships that last forever.’”

“We spent a long time searching for the right partner – one that is good for our employees, our customers, and for ETE,” said founder Sam Loshak. “I am proud to say that we found that partner in Gauge. They share our core values, and their investment will help us capture a larger share of the transmission market.”

James Jackson, Partner at Gauge Capital, added, “We couldn’t be happier to partner with ETE REMAN and to work alongside Noah and his team to realize our shared vision for the future of the Company. ETE’s consistent focus on quality, dependability, and the importance of relationships helped them create an amazing business. We look forward to maintaining those key values while providing additional resources to further accelerate their growth.”

As part of the partnership agreement, Noah Rickun and Sam Loshak will be joined by James Jackson and Kevin Rafferty from Gauge Capital on the Company’s Board of Directors.

ABOUT GAUGE CAPITAL (GAUGECAPITAL.COM)

Gauge Capital is a leading middle-market private equity firm based in Southlake, Texas. Gauge invests in five key sectors: business services, food & consumer, government & industrial services, healthcare, and technology. The Firm manages more than \$2.0 billion in capital and in 2020, 2021 and 2022, Inc. Magazine named Gauge one of the top private equity firms for

founders. In 2021, 2022, and 2023 Gauge was also named to the Top 50 PE Firms in the Middle Market by Grady Campbell. In 2022, Gauge ranked in the top 5 out of 517 private equity firms in the HEC Paris – Dow Jones Small-Cap Buyout Performance Ranking.

ABOUT ETE REMAN (ETEREMAN.COM)

ETE REMAN is a leader in remanufacturing automotive transmissions and drivetrain components. With a legacy spanning over 35 years, ETE REMAN is dedicated to providing the highest-quality automotive aftermarket products and exceptional customer service. The company employs more than 700 people in the Milwaukee area. ETE's extensive product line serves a diverse range of automotive applications, and its commitment to innovation and sustainability has earned it a reputation as an industry leader.

For more information, please contact David Marx, Sr. Marketing Manager at ETE REMAN, dmarx@etereman.com.
